



ফাস্ট সিকিউরিটি ইসলামী ব্যাংক লিঃ
فارسٲ سٲكٲورٲٲٲ اسلامٲ بنك لٲمٲٲد FIRST SECURITY ISLAMI BANK LTD.

Quarterly Financial Statement

March, 2013

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 31 MARCH 2013

	March, 2013 <u>Taka</u>	December, 2012 <u>Taka</u>
<u>PROPERTY AND ASSETS</u>		
Cash	8,696,325,359	10,528,152,443
In hand (Including foreign currencies)	1,105,929,220	1,183,469,300
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	7,590,396,139	9,344,683,143
Balance with other Banks and Financial Institutions	13,286,393,087	10,797,824,691
In Bangladesh	12,389,180,053	10,327,491,621
Outside Bangladesh	897,213,034	470,333,070
Investments in Shares & Securities	6,264,881,421	5,128,479,126
Government	5,160,804,000	4,060,654,300
Others	1,104,077,421	1,067,824,826
Investments	100,990,448,950	96,304,228,588
General Investments (Bai-Murabaha, Bai-Muajjal, HPSM) etc.	100,249,268,208	95,493,421,519
Bills Purchased and Discounted	741,180,742	810,807,069
Fixed Assets Including Premises, Furniture and Fixtures	2,131,386,280	2,032,852,899
Other Assets	5,343,018,270	5,146,267,814
Non Banking Assets	-	-
Total Assets	136,712,453,367	129,937,805,561
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Placement from Banks & other Financial Institutions	4,093,845,421	4,598,574,967
Deposits and Other Accounts	116,400,095,293	109,905,568,871
Al-Wadia Current Accounts and Other Accounts	6,667,594,735	7,119,359,753
Bills Payable	1,506,357,363	1,824,475,966
Mudaraba Savings Bank Deposits	5,636,721,479	5,462,576,972
Mudaraba Term Deposits including other Banks	84,996,848,195	79,263,696,843
Mudaraba Deposits under Schemes	17,592,573,521	16,235,459,337
Mudaraba Subordinated Bond	2,500,000,000	2,220,000,000
Other Liabilities	7,933,760,113	7,499,559,137
Total Liabilities	130,927,700,827	124,223,702,975
Capital/Shareholders' equity		
Paid-up Capital	3,740,352,000	3,740,352,000
Statutory Reserve	1,044,624,108	1,004,574,914
Other Reserve	84,000,000	84,000,000
Assets Revaluation Reserve	402,442,950	402,442,950
Retained Earnings	463,830,356	433,427,548
Minority Interest	49,503,127	49,305,174
	5,784,752,541	5,714,102,586
Total Liabilities and Shareholders' equity	136,712,453,367	129,937,805,561

Chief Financial Officer

Managing Director

Dhaka, 28 April 2013

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 31 MARCH 2013

	March, 2013	Dec, 2012
	<u>Taka</u>	<u>Taka</u>
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	6,076,946,526	5,348,635,526
Letters of Guarantee	3,987,533,221	2,202,296,850
Irrecoverable Letters of Credit	2,350,980,904	1,557,792,404
Bills for Collection	139,527,190	139,511,159
Other Contingent Liabilities	-	-
Total	12,554,987,841	9,248,235,939
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Total	-	-
Total Off -Balance Sheet Items Including Contingent Liabilities	12,554,987,841	9,248,235,939

Chief Financial Officer

Dhaka, 28 April 2013

Managing Director

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD 01 JANUARY 2013 TO 31 MARCH 2013

	March, 2013 <u>Taka</u>	March, 2012 <u>Taka</u>
Investments Income	3,981,700,445	2,822,147,606
Profit Paid on Deposits	(3,270,779,686)	(2,244,653,192)
Net Investment Income	710,920,759	577,494,414
Income from Investment in shares and securities	36,061,704	34,300,542
Commission, Exchange and Brokerage	62,001,991	86,582,906
Other Operating Income	37,896,248	34,470,915
	135,959,943	155,354,363
Total Operating Income	846,880,702	732,848,777
Less Operating Expenses		
Salary and Allowances	247,126,817	203,136,190
Rent, Taxes, Insurances, Electricity etc.	72,616,791	75,360,129
Legal Expenses	440,541	2,805,735
Postage, Stamps, Telecommunication etc.	3,717,683	4,598,610
Stationery, Printings, Advertisements etc.	19,380,130	26,322,490
Managing Director's Salary and Fees	3,085,500	3,805,000
Auditors' Fees	158,750	125,000
Directors' Fees	760,754	161,000
Shariah Committee's Fees	69,000	-
Depreciation and Repair of Bank's Assets	45,981,902	31,746,658
Zakat Expenses	5,150,000	5,000,000
Other Expenses	91,242,880	93,347,439
Total Operating Expenses	489,730,748	446,408,251
Profit before Provision and tax	357,149,954	286,440,526
Provisions for Classified Investments	40,000,000	4,100,000
Provisions for Unclassified Investments including off-B/S items	85,000,000	107,500,000
Provision for diminution in value of Investment in share	31,500,000	6,095,105
Total Provisions	156,500,000	117,695,105
Total Profit before Taxes	200,649,954	168,745,421
Provision for Taxation	(130,000,000)	(105,000,000)
Deferred Tax Income	-	-
	(130,000,000)	(105,000,000)
Net Profit after tax for the period	70,649,954	63,745,421
Retained Surplus Brought Forward from Previous Year	433,427,548	371,537,509
	504,077,502	435,282,930
Appropriations		
Statutory Reserve	40,049,194	33,141,547
Minority Interest	197,953	1,488,467
	40,247,147	34,630,014
Retained Earnings Carried Forward	463,830,355	400,652,916
Earning Per Share (EPS)	0.19	0.17

Chief Financial Officer

Managing Director

Dhaka, 28 April 2013

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD 01 JANUARY 2013 TO 31 MARCH 2013

	March, 2013	March, 2012
	<u>Taka</u>	<u>Taka</u>
A. Cash Flow from Operating Activities		
Profit received	3,939,776,491	2,856,958,168
Profit paid	(3,270,779,686)	(2,244,653,192)
Commission, exchange & brokerage received	62,001,991	86,072,886
Payment to employees	(250,212,317)	(206,941,190)
Payment to suppliers	(26,442,720)	(33,596,047)
Income tax paid	(212,977,392)	(118,888,810)
Received from other operating activities	37,896,248	34,470,915
Paid for other operating activities	(171,567,345)	(176,746,441)
Operating Profit before changes in Operating Assets & Liabilities	<u>107,695,270</u>	<u>196,676,289</u>
Increase / Decrease in Operating Assets & Liabilities		
Investments to Customers	(4,686,220,362)	(7,441,651,788)
Other Assets	(196,750,456)	(191,260,821)
Deposits from Customers	6,494,526,422	4,523,239,664
Other Liabilities	436,074,971	1,368,432,189
	<u>2,047,630,575</u>	<u>(1,741,240,756)</u>
Net Cash Inflow from Operating Activities	<u>2,155,325,845</u>	<u>(1,544,564,467)</u>
B. Cash Flow from Investing Activities		
Investment in Shares and Securities	(1,136,252,595)	(189,005,530)
Purchase of Property, Plant and Equipment	(137,452,692)	(350,463,288)
Sale of Property, Plant and Equipment	-	78,812
Net Cash Inflow from Investing Activities	<u>(1,273,705,287)</u>	<u>(539,390,006)</u>
C. Cash Flow from Financing Activities		
Increase/ (Decrease) in Share Capital	-	-
Increase/ (Decrease) in Placement from Banks & FI	(504,729,546)	761,269,750
Receipt from issuance of Mudaraba Subordinated Bond	280,000,000	-
Net Cash Inflow/(Outflow) from Financing Activities	<u>(224,729,546)</u>	<u>761,269,750</u>
D. Net Increase/Decrease of Cash & Cash Equivalent (A+B+C)	<u>656,891,012</u>	<u>(1,322,684,723)</u>
Effect of Exchange Rate on Cash & Cash Equivalent	-	-
E. Opening Cash & Cash Equivalent	<u>21,326,631,434</u>	<u>12,846,917,547</u>
F. Closing Cash & Cash Equivalent (D+E)	<u>21,983,522,446</u>	<u>11,524,232,824</u>
Cash in hand (Including Foreign Currencies)	1,105,929,220	643,393,310
Balance with Bangladesh Bank, other banks & financial institutions	20,876,789,226	10,879,522,214
Prize Bond	804,000	1,317,300
	<u>21,983,522,446</u>	<u>11,524,232,824</u>

Chief Financial Officer

Managing Director

Dhaka, 28 April 2013

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 01 JANUARY 2013 TO 31 MARCH 2013

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Assets Reval Reserve	Retained Earnings	Minority Interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2013	3,740,352,000	1,004,574,914	84,000,000	402,442,950	433,427,548	49,305,174	5,714,102,586
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated Balance	3,740,352,000	1,004,574,914	84,000,000	402,442,950	433,427,548	49,305,174	5,714,102,586
Surplus/Deficit on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus/Deficit on account of Revaluation of Investments	-	-	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	70,649,954	-	70,649,954
Dividends	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	40,049,194	-	-	(40,049,194)	-	-
Issue of Share Capital during the period	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	(197,953)	197,953	-
Balance as on 31 March 2013	3,740,352,000	1,044,624,108	84,000,000	402,442,950	463,830,356	49,503,127	5,784,752,541
Balance as on 31 March 2012	3,400,320,000	737,343,761	24,000,000	-	400,652,916	50,379,312	4,612,695,989

Chief Financial Officer

Managing Director

Dhaka, 28 April 2013

The details of the published 1st quarter un-audited Financial Statements are available in the Company's website.