

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 30 SEPTEMBER 2012

	Sept, 2012 <u>Taka</u>	Dec, 2011 <u>Taka</u>
<u>PROPERTY AND ASSETS</u>		
Cash	5,679,040,241	7,145,564,652
In hand (Including foreign currencies)	755,952,607	751,982,286
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	4,923,087,634	6,393,582,366
Balance with other Banks and Financial Institutions	10,389,871,488	5,699,804,595
In Bangladesh	9,847,566,225	5,487,178,408
Outside Bangladesh	542,305,263	212,626,187
Investments in Shares & Securities	4,682,086,117	4,044,588,542
Government	3,650,696,200	3,121,548,300
Others	1,031,389,917	923,040,242
Investments	87,249,928,394	69,467,328,284
General Investments (Bai-Murabaha, Bai-Muajjal, HPSM) etc.	86,410,546,571	64,451,579,004
Bills Purchased and Discounted	839,381,823	5,015,749,280
Fixed Assets Including Premises, Furniture and Fixtures	1,595,866,150	979,350,827
Other Assets	3,949,866,898	3,676,262,189
Non Banking Assets	-	-
Total Assets	113,546,659,288	91,012,899,089
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Placement from Banks & other Financial Institutions	4,549,005,187	3,231,114,000
Deposits and Other Accounts	96,204,485,093	78,145,045,008
Al-Wadia Current Accounts and Other Accounts	7,254,718,698	7,050,818,872
Bills Payable	1,092,036,299	889,647,881
Mudaraba Savings Bank Deposits	5,005,808,366	4,579,934,181
Mudaraba Term Deposits including other Banks	68,949,227,175	53,914,817,281
Mudaraba Deposits under Schemes	13,902,694,555	11,709,826,793
Other Liabilities	7,736,534,340	5,087,789,513
Total Liabilities	108,490,024,620	86,463,948,521
Capital/Shareholders' equity		
Paid-up Capital	3,740,352,000	3,400,320,000
Statutory Reserve	899,091,214	704,202,214
Other Reserve	24,000,000	24,000,000
Retained Earnings	337,922,603	371,537,509
Minority Interest	55,268,851	48,890,845
	5,056,634,668	4,548,950,568
Total Liabilities and Shareholders' equity	113,546,659,288	91,012,899,089


Chief Financial Officer


Managing Director

Dhaka, 18 October 2012

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CONSOLIDATED BALANCE SHEET (Un-audited)
AS AT 30 SEPTEMBER 2012

	<u>Sept, 2012</u> <u>Taka</u>	<u>Dec, 2011</u> <u>Taka</u>
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	4,855,023,026	6,219,829,879
Letters of Guarantee	3,167,735,963	1,212,159,912
Irrecoverable Letters of Credit	851,772,007	3,766,660,337
Bills for Collection	100,248,367	164,929,845
Other Contingent Liabilities	-	-
Total	8,974,779,363	11,363,579,973
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Total	-	-
Total Off -Balance Sheet Items Including Contingent Liabilities	8,974,779,363	11,363,579,973

Chief Financial Officer

Dhaka, 18 October 2012


Chief Financial Officer

Managing Director


Managing Director

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD 01 JANUARY 2012 TO 30 SEPTEMBER 2012

	<u>Jan-Sept '12</u> <u>Taka</u>	<u>Jan-Sept '11</u> <u>Taka</u>	<u>July-Sept '12</u> <u>Taka</u>	<u>July-Sept '11</u> <u>Taka</u>
Investments Income	9,335,818,578	6,081,289,470	3,429,888,715	2,264,026,342
Profit Paid on Deposits	(7,305,119,557)	(4,635,220,354)	(2,627,443,989)	(1,796,430,390)
Net Investment Income	2,030,699,021	1,446,069,116	802,444,726	467,595,952
Income from Investment in shares & Securities	74,037,691	61,648,657	5,456,475	20,592,700
Commission, Exchange and Brokerage	307,649,326	244,024,309	88,800,116	74,847,079
Other Operating Income	134,839,783	119,388,918	37,931,731	31,530,111
	516,526,800	425,061,884	132,188,322	126,969,890
Total Operating Income	2,547,225,821	1,871,131,000	934,633,048	594,565,842
Less: Operating Expenses				
Salary and Allowances	631,184,441	388,460,545	250,030,715	126,900,311
Rent, Taxes, Insurances, Electricity etc.	211,589,359	94,007,718	77,733,244	29,207,721
Legal Expenses	4,479,200	1,641,123	326,481	586,642
Postage, Stamps, Telecommunication etc.	11,972,697	8,679,425	4,611,771	3,147,893
Stationery, Printings, Advertisements etc.	60,221,729	39,884,493	16,596,055	9,715,836
Managing Director's Salary and Fees	10,023,905	9,243,548	3,413,905	3,143,548
Auditors' Fees	375,000	375,000	125,000	125,000
Directors' Fees	1,323,310	1,312,346	521,310	339,250
Shariah Committee's Fees	92,000	272,000	51,750	40,000
Depreciation and Repair of Bank's Assets	110,232,130	68,298,889	40,717,711	25,239,162
Zakat Expenses	15,000,000	9,369,000	5,000,000	3,123,000
Other Expenses	270,857,742	150,146,015	91,380,140	56,645,258
Total Operating Expenses	1,327,351,513	771,690,102	490,508,082	258,213,621
Profit before Provision and tax	1,219,874,308	1,099,440,898	444,124,966	336,352,221
Provisions for Classified Investments	11,095,104	2,500,000	6,995,104	-
Provisions for Unclassified Investments including off-B/S items	160,000,000	217,500,000	34,100,000	110,000,000
Provisions for diminution in value of investment in shares	61,095,104	30,000,000	20,000,000	10,000,000
Total Provisions	232,190,208	250,000,000	61,095,104	120,000,000
Total Profit before Taxes	987,684,100	849,440,898	383,029,862	216,352,221
Provision for Taxation	(480,000,000)	(470,000,000)	(195,000,000)	(145,000,000)
Deferred Tax Income	-	-	-	-
	(480,000,000)	(470,000,000)	(195,000,000)	(145,000,000)
Net Profit after tax for the period	507,684,100	379,440,898	188,029,862	71,352,221
Retained Earnings Brought Forward	371,537,509	399,841,641	-	-
	879,221,609	779,282,539	188,029,862	71,352,221
Appropriations:				
Statutory Reserve	194,889,000	169,888,180	75,603,749	43,270,444
Bonus Share Issued	340,032,000	364,320,000	-	-
Minority Interest	6,378,006	-	2,346,294	-
	541,299,006	534,208,180	77,950,043	43,270,444
Retained Earnings Carried Forward	337,922,603	245,074,359	110,079,819	28,081,777
Earning Per Share (EPS)	1.36	1.01	0.50	0.19


Chief Financial Officer
Dhaka, 18 October 2012


Managing Director

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD 01 JANUARY 2012 TO 30 SEPTEMBER 2012

	Sept, 2012	Sept, 2011
	<u>Taka</u>	<u>Taka</u>
A. Cash Flow from Operating Activities		
Profit received	9,406,913,619	6,142,938,127
Profit paid	(7,305,119,557)	(4,635,220,354)
Commission, exchange & brokerage received	310,591,976	244,024,309
Payment to employees	(641,208,346)	(397,704,093)
Payment to suppliers	(83,503,814)	(49,722,756)
Income tax paid	(560,729,441)	(476,948,942)
Received from other operating activities	134,839,783	119,388,918
Paid for other operating activities	(493,929,115)	(256,058,627)
Operating Profit before changes in Operating Assets & Liabilities	<u>767,855,105</u>	<u>690,696,582</u>
Increase / Decrease in Operating Assets & Liabilities		
Investments to Customers	(17,782,600,110)	(15,596,083,127)
Other Assets	(70,826,668)	85,090,082
Deposits from Customers	18,059,440,085	16,088,215,190
Other Liabilities	2,181,745,604	968,122,553
	<u>2,387,758,911</u>	<u>1,545,344,698</u>
Net Cash Inflow from Operating Activities	<u>3,155,614,016</u>	<u>2,236,041,280</u>
B. Cash Flow from Investing Activities		
Investment in Shares and Securities	(638,349,675)	(792,226,163)
Purchase of Property, Plant and Equipment	(703,544,180)	(161,728,365)
Sale of Property, Plant and Equipment	-	-
Net Cash Inflow from Investing Activities	<u>(1,341,893,855)</u>	<u>(953,954,528)</u>
C. Cash Flow from Financing Activities		
Increase/ (Decrease) in Share Capital	-	-
Increase/ (Decrease) in Borrowings	1,440,391,187	1,876,184,000
Net Cash Inflow/(Outflow) from Financing Activities	<u>1,440,391,187</u>	<u>1,876,184,000</u>
D. Net Increase/Decrease of Cash & Cash Equivalent (A+B+C)	<u>3,254,111,348</u>	<u>3,158,270,752</u>
Effect of Exchange Rate on Cash & Cash Equivalent	-	-
E. Opening Cash & Cash Equivalent	12,815,496,581	5,894,875,380
F. Closing Cash & Cash Equivalent (D+E)	<u>16,069,607,929</u>	<u>9,053,146,132</u>
Cash in hand (Including Foreign Currencies)	755,952,607	588,575,543
Balance with Bangladesh Bank, other banks & financial institutions	15,312,959,122	8,463,076,689
Prize Bond	696,200	1,493,900
	<u>16,069,607,929</u>	<u>9,053,146,132</u>


Chief Financial Officer


Managing Director

Dhaka, 18 October 2012

FIRST SECURITY ISLAMI BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD 01 JANUARY 2012 TO 30 SEPTEMBER 2012

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Minority Interest	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Balance as on 01 January 2012	3,400,320,000	704,202,214	24,000,000	371,537,509	48,890,845	4,548,950,568
Changes in Accounting Policy	-	-	-	-	-	-
Restated Balance	3,400,320,000	704,202,214	24,000,000	371,537,509	48,890,845	4,548,950,568
Surplus/Deficit on account of Revaluation of Properties	-	-	-	-	-	-
Surplus/Deficit on account of Revaluation of Investments	-	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-	-
Net Profit for the period	-	-	-	507,684,100	-	507,684,100
Dividends	-	-	-	-	-	-
Transfer to Statutory Reserve	-	194,889,000	-	(194,889,000)	-	-
Issue of Share Capital during the period	340,032,000	-	-	(340,032,000)	-	-
Minority Interest	-	-	-	(6,378,006)	6,378,006	-
Balance as on 30 September 2012	3,740,352,000	899,091,214	24,000,000	337,922,603	55,268,851	5,056,634,668
Balance as on 30 September 2011	3,400,320,000	630,058,025	24,000,000	245,074,359	-	4,299,452,384



Chief Financial Officer



Managing Director

Dhaka, 18 October 2012