

BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2011

	June, 2011 <u>Taka</u>	Dec, 2010 <u>Taka</u>
<u>PROPERTY AND ASSETS</u>		
Cash	6,737,941,501	4,857,542,203
In hand (Including foreign currencies)	556,796,180	612,173,146
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	6,181,145,321	4,245,369,057
Balance with other Banks and Financial Institutions	3,372,242,927	1,036,199,077
In Bangladesh	3,091,431,484	926,081,336
Outside Bangladesh	280,811,443	110,117,741
Investments in Shares & Securities	3,506,260,572	2,859,354,561
Government	2,701,758,300	2,331,134,100
Others	804,502,272	528,220,461
Investments	57,401,370,682	52,123,903,164
General Investments (Bai-Murabaha, Bai-Muajjal, HPSM) etc.	52,238,451,554	47,640,238,696
Bills Purchased and Discounted	5,162,919,128	4,483,664,468
Fixed Assets Including Premises, Furniture and Fixtures	646,897,391	573,610,332
Other Assets	2,370,281,806	2,169,188,462
Non Banking Assets	-	-
Total Assets	74,034,994,879	63,619,797,799
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Placement from Banks & other Financial Institutions	1,255,100,000	-
Deposits and Other Accounts	63,840,491,379	56,344,959,167
Al-Wadia Current Accounts and Other Accounts	6,251,276,218	7,043,747,274
Bills Payable	670,540,951	545,866,334
Mudaraba Savings Bank Deposits	4,009,289,344	3,987,763,459
Mudaraba Term Deposits including other Banks	43,252,112,713	33,076,189,284
Mudaraba Deposits under Schemes	9,657,272,153	11,691,392,816
Other Liabilities	4,711,303,337	3,354,827,146
Total Liabilities	69,806,894,716	59,699,786,313
Capital/Shareholders' equity		
Paid-up Capital	3,036,000,000	3,036,000,000
Statutory Reserve	586,787,580	460,169,845
Other Reserve	24,000,000	24,000,000
Retained Earnings	581,312,583	399,841,641
	4,228,100,163	3,920,011,486
Total Liabilities and Shareholders' equity	74,034,994,879	63,619,797,799


Chief Financial Officer

Dhaka, 26 July 2011


Managing Director

**BALANCE SHEET (Un-audited)
AS AT 30 JUNE 2011**

	June, 2011 Taka	Dec, 2010 Taka
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	6,045,173,719	4,044,833,066
Letters of Guarantee	994,419,683	1,303,508,613
Irrecoverable Letters of Credit	2,966,259,638	3,351,761,128
Bills for Collection	135,986,798	159,565,533
Other Contingent Liabilities	-	-
Total	10,141,839,838	8,859,668,340
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Total	-	-
Total Off -Balance Sheet Items Including Contingent Liabilities	10,141,839,838	8,859,668,340



Chief Financial Officer

Dhaka, 26 July 2011



Managing Director

PROFIT AND LOSS ACCOUNT (Un-audited)
 FOR THE PERIOD 01 JANUARY 2011 TO 30 JUNE 2011

	Jan-June '11 Taka	Jan-June '10 Taka	Apr-June '11 Taka	Apr-June '10 Taka
Investments Income	3,817,263,128	2,621,420,237	2,102,125,169	1,359,318,857
Profit Paid on Deposits	(2,838,789,964)	(1,974,805,998)	(1,583,384,203)	(1,020,745,001)
Net Investment Income	978,473,164	646,614,239	518,740,966	338,573,856
Income from Investment in shares & Securities	41,055,957	95,235,842	20,898,588	66,381,112
Commission, Exchange and Brokerage	169,177,230	120,698,724	85,187,372	59,355,802
Other Operating Income	87,858,807	51,674,631	56,081,195	28,799,729
	298,091,994	267,609,197	162,167,155	154,536,643
Total Operating Income	1,276,565,158	914,223,436	680,908,121	493,110,499
Less: Operating Expenses				
Salary and Allowances	261,560,234	170,953,761	135,170,972	57,322,462
Rent, Taxes, Insurances, Electricity etc.	64,799,997	48,879,821	39,133,177	30,005,107
Legal Expenses	1,054,481	185,668	179,177	44,667
Postage, Stamps, Telecommunication etc.	5,531,532	4,578,668	2,577,308	2,623,887
Stationery, Printings, Advertisements etc.	30,168,657	23,420,369	9,940,927	11,681,477
Managing Director's Salary and Fees	6,100,000	5,925,000	2,550,000	2,962,500
Auditors' Fees	250,000	-	250,000	-
Directors' Fees	973,096	923,250	423,096	487,950
Shariah Committee's Fees	232,000	46,000	46,000	46,000
Depreciation and Repair of Bank's Assets	43,059,727	31,772,288	22,606,532	18,012,636
Zakat Expenses	6,246,000	3,727,000	4,096,000	1,727,000
Other Expenses	93,500,757	81,765,281	46,060,953	74,758,140
Total Operating Expenses	513,476,481	372,177,106	263,034,142	199,671,826
Profit before Provision and tax	763,088,677	542,046,330	417,873,979	293,438,673
Provisions for Classified Investments	2,500,000	-	2,500,000	-
Provisions for Unclassified Investments including off-B/S items	107,500,000	60,000,000	45,000,000	10,000,000
Provisions for diminution in value of investment in shares	20,000,000	-	20,000,000	-
Total Provisions	130,000,000	60,000,000	67,500,000	10,000,000
Total Profit before Taxes	633,088,677	482,046,330	350,373,979	283,438,673
Provision for Taxation	(325,000,000)	(235,000,000)	(177,500,000)	(125,000,000)
Deferred Tax Income	-	-	-	-
	(325,000,000)	(235,000,000)	(177,500,000)	(125,000,000)
Net Profit after tax for the period	308,088,677	247,046,330	172,873,979	158,438,673
Retained Earnings Brought Forward	399,841,641	277,961,056	-	-
	707,930,318	525,007,386	172,873,979	158,438,673
Appropriations:				
Statutory Reserve	126,617,735	96,409,266	70,074,795	56,687,735
Other Reserve	-	-	-	-
	126,617,735	96,409,266	70,074,795	56,687,735
Retained Earnings Carried Forward	581,312,583	428,598,120	102,799,184	101,750,938
Earning Per Share (EPS)	1.01	0.81	0.57	0.52



Chief Financial Officer
 Dhaka, 26 July 2011



Managing Director

CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD 01 JANUARY 2011 TO 30 JUNE 2011

	June, 2011 Taka	June, 2010 Taka
A. Cash Flow from Operating Activities		
Profit received	3,858,319,085	2,716,656,079
Profit paid	(2,838,789,964)	(1,974,805,998)
Commission, exchange & brokerage received	169,177,230	120,698,724
Payment to employees	(257,660,234)	(176,878,761)
Payment to suppliers	(36,506,860)	(28,642,359)
Income tax paid	(349,434,053)	(204,334,586)
Received from other operating activities	87,858,807	51,674,631
Paid for other operating activities	(166,091,863)	(126,945,179)
Operating Profit before changes in Operating Assets & Liabilities	466,872,148	377,422,551
Increase / Decrease in Operating Assets & Liabilities		
Investments to Customers	(5,277,467,518)	(5,288,032,428)
Other Assets	79,122,561	(123,664,011)
Deposits from Customers	7,495,532,212	6,071,712,449
Other Liabilities	954,198,339	495,412,453
Net Cash Inflow from Operating Activities	3,251,385,594	1,155,428,463
	3,718,257,742	1,532,851,014
B. Cash Flow from Investing Activities		
Investment in Shares and Securities	(646,281,811)	(327,418,576)
Purchase of Property, Plant and Equipment	(110,008,583)	(90,771,116)
Sale of Property, Plant and Equipment	-	-
Net Cash Inflow from Investing Activities	(756,290,394)	(418,189,692)
C. Cash Flow from Financing Activities		
Increase/ (Decrease) in Share Capital	-	-
Increase/ (Decrease) in Borrowings	1,255,100,000	-
Net Cash Inflow/(Outflow) from Financing Activities	1,255,100,000	-
D. Net Increase/Decrease of Cash & Cash Equivalent (A+B+C)	4,217,067,348	1,114,661,322
Effect of Exchange Rate on Cash & Cash Equivalent	-	-
E. Opening Cash & Cash Equivalent	5,894,875,380	5,765,356,760
F. Closing Cash & Cash Equivalent (D+E)	10,111,942,728	6,880,018,082
Cash in hand (Including Foreign Currencies)	556,796,180	434,645,346
Balance with Bangladesh Bank, other banks & financial institutions	9,553,388,248	6,443,807,836
Prize Bond	1,758,300	1,564,900
	10,111,942,728	6,880,018,082



Chief Financial Officer

Dhaka, 26 July 2011



Managing Director



STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD 01 JANUARY 2011 TO 30 JUNE 2011

Particulars	Paid-up Capital Taka	Statutory reserve Taka	Other Reserve Taka	Retained Earnings Taka	Total Taka
Balance as on 01 January 2011	3,036,000,000	460,169,845	24,000,000	399,841,641	3,920,011,486
Changes in Accounting Policy	-	-	-	-	-
Restated Balance	3,036,000,000	460,169,845	24,000,000	399,841,641	3,920,011,486
Surplus/Deficit on account of Revaluation of Properties	-	-	-	-	-
Surplus/Deficit on account of Revaluation of Investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	308,088,677	308,088,677
Dividends	-	-	-	-	-
Transfer to Statutory Reserve	-	126,617,735	-	(126,617,735)	-
Issue of Share Capital during the period	-	-	-	-	-
Balance as on 30 June 2011	3,036,000,000	586,787,580	24,000,000	581,312,583	4,228,100,163
Balance as on 30 June 2010	2,300,000,000	359,858,965	24,000,000	428,598,120	3,112,457,085

Chief Financial Officer
Dhaka, 26 July 2011

Managing Director